

The information in this document is general in nature and does not take into account any particular investor's objectives, financial situation or needs. Nothing in this information sheet constitutes or is intended to constitute financial product advice. Shareholders are strongly encouraged to consult their accountant or other professional financial adviser before they make any decisions regarding participation in the Dividend Reinvestment Plan ("DRP") and/or Bonus Share Plan ("BSP"). Please read the full MFF Capital Investments ("MFF" or "Company") [Dividend Reinvestment Plan Rules](#) and [Bonus Share Plan Rules](#) before making any decisions.

What is MFF's Dividend Reinvestment Plan?

The MFF Dividend Reinvestment Plan provides eligible participating shareholders with the opportunity to reinvest all or part of their dividend to receive an equivalent amount of additional MFF ordinary shares instead of a cash dividend payment.

What is MFF's Bonus Share Plan?

The MFF Bonus Share Plan provides eligible participating shareholders with the opportunity to forgo all or part of their dividend to receive an equivalent amount of bonus MFF ordinary shares instead of a cash dividend payment.

What are key features of the DRP and BSP?

- It is a simple and easy way to increase your MFF shareholding
- Participants do not pay any brokerage, commission or other transaction costs on MFF ordinary shares that are issued under the DRP or BSP
- There are no fees to participate in the DRP or BSP
- Participation is optional and changeable but non-transferrable

What are the key differences between the DRP and BSP?

The Company cannot advise on the taxation implications of participation in the DRP or BSP and the statements contained herein are provided as general information only. The tax consequences of participating in the DRP or BSP will depend on each shareholder's individual circumstances and the application of Australian tax law, which may change. It is recommended that shareholders consult their accountant or other professional financial adviser before making a decision regarding participation in the DRP or BSP.

Broadly, dividends reinvested under the DRP are treated for tax purposes as if shareholders had constructively received the cash dividend and then applied it to acquire new shares issued under the DRP. For Australian residents, the reinvested dividend remains assessable for Australian income tax purposes, and shareholders are entitled to any franking credits attached. The cost base of the new DRP shares is the amount of the dividend reinvested.

Under the BSP, shareholders elect not to receive a dividend and are issued fully paid bonus shares instead. The Company understands that bonus shares issued to Australian residents under the BSP are generally not treated as dividends. Accordingly, such bonus shares are not included in assessable income, and shareholders are not entitled to any franking credits. For Australian residents that hold participating MFF shares on capital account for tax purposes, the bonus shares are deemed to have been acquired at the same time as the existing participating MFF shares to which the dividend relates were originally acquired. The tax cost base of the bonus shares is determined by reasonably apportioning the tax cost base of participating MFF shares across both the bonus shares and the participating shares. Consequently, the tax cost base of each participating share is reduced, and each participating share is expected to realise a higher capital gain or lower capital loss when sold.

Neither the Company nor any of its officers, employees, representatives or agents:

- a. take any responsibility or assume any liability for, or as a consequence of, the tax liabilities of any person in connection with the DRP or BSP; or
- b. represent or warrant that any person will gain any taxation advantage or will not incur a taxation liability or disadvantage as a result of participation in the DRP or BSP.

Who is eligible to participate?

Investors may participate in the DRP and/or BSP if they have:

- an MFF shareholding of any amount (unless the Board determines a minimum or maximum number of shares per shareholder should apply); and
- a registered address in Australia or New Zealand at record date

Shareholder participation can be changed or terminated at any time at the Board's discretion in accordance with the DRP and BSP rules.

How do I participate?

Shareholders can elect to participate, vary their participation or withdraw from the DRP or BSP online by logging into BoardRoom's [Investor Serve](#) using their MFF holding credentials.

Alternatively, shareholders can fill out an application form which can be found on MFF's website under Investor Centre on the Dividends page in the FAQs section. Once completed, shareholders can email, post or fax this form to MFF's registry (BoardRoom) using the contact details listed on that same page.

- Any online changes or application forms must be received by MFF's registry (BoardRoom) by 5pm (AEDT) on the DRP and BSP election date to be deemed eligible for the upcoming dividend.
- If you have multiple shareholdings, you will need to update each holding online separately or complete individual forms for each holding to enrol all or multiple holdings in the DRP and/or BSP.
- If you decide to combine your holdings, your participation in the DRP and/or BSP may be affected and you should contact MFF's registry (BoardRoom) to ensure accurate participation continues.

If you plan to participate partially in both the DRP and BSP:

- If using an application form rather than the online portal, any election, variation or withdrawal of participation requires submission of separate forms for each plan.
- Each individual share can be enrolled in either the DRP or BSP (or neither), but not both. You must ensure that your DRP and BSP elections correspond to the correct number of MFF ordinary shares and that there is no overlap.
- In the instance of overlap in share allocation, the BSP will be given priority over the DRP.
- If you sell some of your shares, your shares that are not participating in the DRP or BSP (if any) will be sold first. If this amount is insufficient, your shares participating in the DRP will be sold next. If this is still insufficient, your shares participating in the BSP will be sold.

Further information including declared dividends and key dates (e.g. record date, DRP & BSP election date) can be found on the MFF website in the Investor Centre under Dividends.