

## **Magellan Flagship Fund Limited ('MFF') Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 14 October 2016 was \$1.945 pre-tax, (after accounting provision of 1 cent per share, fully franked dividend)<sup>2</sup>, (30 June 2016 \$1.914), and \$1.703 post-tax<sup>1</sup>.

Note that no adjustments are made for future exercises of the MFF 2017 options (exercise price \$0.9964 per option). The approximate pre-tax NTA would have been reduced by approximately 12.6 cents per share if all of the MFF 2017 options had been exercised on Friday, 14 October 2016.



**Geoffrey Stirton**  
**Company Secretary**

17 October 2016

<sup>1</sup> Net tax liabilities, are tax liabilities less tax assets, and are partially in respect of realised gains.

<sup>2</sup> Figures are ex MFF's 1 cent per share fully franked final dividend. The ex dividend date was 13 October 2016.

All figures are unaudited and approximate.