

## **Magellan Flagship Fund Limited ('MFF') Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 26 August 2016 was \$1.986 pre-tax, (cum 1 cent per share, fully franked dividend)<sup>2</sup>, (30 June 2016 \$1.914), and \$1.738 post-tax<sup>1</sup>.

Note that no adjustments are made for future exercises of the MFF 2017 options (exercise price \$0.9964 per option). The approximate pre-tax NTA would have been reduced by approximately 13.6 cents per share if all of the MFF 2017 options had been exercised on Friday, 26 August 2016.



**Geoffrey Stirton**  
**Company Secretary**

29 August 2016

<sup>1</sup> Net tax liabilities, are tax liabilities less tax assets, and are partially in respect of realised gains.

<sup>2</sup> Figures are cum MFF's 1 cent per share fully franked final dividend. The ex dividend date is 13 October 2016.

Additional information (per ASX Listing Rules, Chapter 19):

Pre-tax NTA ( <u>after</u> accounting provision for interim dividend)	\$1.976
Post-tax NTA ( <u>after</u> accounting provision for interim dividend)	\$1.728

The approximate pre tax NTA (after accounting provision for final dividend) would have been reduced by approximately 13.5 cents per share if all of the MFF 2017 options had been exercised on Friday, 26 August 2016.

All figures are unaudited and approximate.