

**Magellan Flagship Fund Limited ('MFF')  
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 20 September 2013 was \$1.334 (cum final 1 cent per share unfranked dividend), excluding net deferred tax liabilities<sup>1</sup> of approximately \$0.085. No adjustment has been made for possible future dilution for the 2017 options. The ex dividend date is 14 October 2013.

Additional information:

Pre-tax NTA (after accounting provision for final dividend)	\$1.324
Net deferred tax liabilities <sup>1</sup>	(\$0.085)
Post-tax NTA (after accounting provision for final dividend)	\$1.239



**Leo Quintana**  
**Legal Counsel & Company Secretary**

24 September 2013

<sup>1</sup> Deferred tax liabilities less deferred tax assets

All figures are unaudited and approximate