

**Magellan Flagship Fund Limited ('MFF')
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly post-tax NTA per share as at Friday, 7 June 2013 was \$1.192. No adjustment has been made for possible future dilution for the 2017 MFF Options.

Additional information:

| | |
|---|-----------|
| Pre-tax NTA | \$1.267 |
| Net current and deferred tax liabilities ¹ | (\$0.075) |
| Post-tax NTA | \$1.192 |



Leo Quintana
Legal Counsel & Company Secretary

12 June 2013

¹ Deferred tax liabilities less deferred tax assets

All figures are unaudited