

**Magellan Flagship Fund Limited**  
ABN 32 121 977 844

Level 7, 1 Castlereagh Street,  
Sydney NSW 2000 AUSTRALIA

General: +61 2 8114 1888  
Facsimile: +61 2 8114 1800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)

**Magellan Flagship Fund Limited ('MFF')  
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 10 May 2013 was \$1.171 (ex dividend), excluding net deferred tax liabilities<sup>1</sup> of approximately \$0.046. No adjustment has been made for possible future dilution for the 2017 options.

The dividend is payable on 16 May 2013.



**Leo Quintana**  
**Legal Counsel & Company Secretary**

14 May 2013

<sup>1</sup> Deferred tax liabilities less deferred tax assets

All figures are unaudited