

**Magellan Flagship Fund Limited**  
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**Magellan Flagship Fund Limited ('MFF')  
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 12 April 2013 was \$1.066 (cum interim dividend) and \$1.056 (after provision for the interim dividend), excluding net deferred tax liabilities<sup>1</sup> of approximately \$0.011. No adjustment has been made for possible future dilution for the 2017 options. Net borrowings were approximately 2.3% of net assets.

The ex dividend date was 15 April 2013.



**Leo Quintana**  
**Legal Counsel & Company Secretary**

16 April 2013

<sup>1</sup> Deferred tax liabilities less deferred tax assets

All figures are unaudited