

Magellan Flagship Fund Limited
ABN 32 121 977 844

Level 7, 1 Castlereagh Street,
Sydney NSW 2000 AUSTRALIA

General: +61 2 8114 1888
Facsimile: +61 2 8114 1800
Website: www.magellangroup.com.au

5 April 2013

ASX Market Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

**MAGELLAN FLAGSHIP FUND LIMITED (MFF)
LETTERS TO SHAREHOLDERS**

In accordance with ASX Listing Rule 3.17, please find enclosed copies of letters sent today to MFF Shareholders regarding the provision of:

- Financial Institution details;
- Tax File Number details; and
- Street address details (for overseas shareholders).

Yours faithfully,



Leo Quintana
Legal Counsel & Company Secretary



5 April 2013

Dear Shareholder

PAYMENT OF INTERIM DIVIDEND

Magellan Flagship Fund Limited (**ASX:MFF**) recently announced to the Australian Securities Exchange an interim *unfranked* dividend of 1.0 cent per ordinary share (**'Dividend'**) payable on 16 May 2013.

Dividend payments to MFF Shareholders are made via direct credit into a nominated financial account. **We have your nominated financial account details recorded.**

Actions required by Shareholders before 19 April 2013

WE DO NOT HAVE YOUR TAX FILE NUMBER (TFN), AUSTRALIAN BUSINESS NUMBER (ABN) OR EXEMPTION CODE RECORDED.

You are not required to provide your TFN, ABN or Exemption Code. However, if you choose not to provide this information and you are an Australian resident for taxation purposes we are required to deduct Withholding Tax at 46.5% of the *unfranked* portion of the Dividend.

For non-residents of Australia, non-resident Withholding Tax is deducted at up to 30% of the *unfranked* portion of the Dividend. If you are a resident of a country which has entered into a Double Taxation Agreement with Australia a lower rate of Withholding Tax generally applies.

To advise us of your TFN, ABN or Exemption Code, please complete the enclosed form and return it to MFF's share registry, Boardroom Pty Limited, before 5.00 pm on 19 April 2013 in the envelope provided. Alternatively you may submit your instructions by faxing +61 2 9279 0664.

If you have any questions about your holding, please contact MFF's share registry, Boardroom Pty Limited by telephone, email or fax.

Australian phone: 1300 737 760
International phone: +61 2 9290 9600
Email: enquiries@boardroomlimited.com.au
Fax: +61 2 9279 0664

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Leo Quintana', written in a cursive style.

Leo Quintana
Company Secretary

NOTIFICATION OF TFN, ABN OR EXEMPTION CODE

Securityholders may provide a Tax File Number (TFN) or, where appropriate, Exemption Code information in the spaces below. Alternatively, where the securities are held for business purposes, an Australian Business Number (ABN) can be provided. There is no obligation to provide a TFN, ABN or Exemption Code. However, if none is provided, tax at the highest marginal rate is required to be deducted from any interest payment or the unfranked portion of any dividend payment.

TFN of Individual (Securityholder 1)

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TFN of Individual (Securityholder 2)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name 1 (Full Name)

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Name 2 (Full Name)

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Securityholder 1 Exemption Details

Mark this box with an 'X' if exemption applies and write the Exemption Number in the space provided.

Exemption Number

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Securityholder 2 Exemption Details

Mark this box with an 'X' if exemption applies and write the Exemption Number in the space provided.

Exemption Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

TFN of Company, Partnership, Trust or Super Fund

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ABN of Company, Partnership, Trust or Super Fund

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Company

Partnership

Trust

Super Fund

FURTHER INFORMATION AND INSTRUCTIONS

For investments held jointly, details of only two holders are required. If possible, give details of those holders with a TFN rather than those who are exempt. For investments held in trusts, the TFN for the trust should be entered. If there is no TFN for the trust, the Trustee should enter their TFN or applicable Exemption Code (refer overleaf for these codes).

Exemption Codes

For details about who is exempt, please contact the Australian Taxation office. To claim your exemption, please consult the following list and enter in the space provided in the form, the Exemption Code appropriate to the pension or benefit you receive:

DESCRIPTION	EXEMPTION CODE	DESCRIPTION	EXEMPTION CODE
Aged Pension	444444441	Carer's Pension	444444442
Invalid Pension	444444441	Non Profit Organisation	555555555
Rehabilitation Allowance	444444442	Service/Veteran's Pension	444444441
Sole Parent's Pension	444444442	Special Benefit	444444442
Widow's Pension	444444442	Wife's Pension	444444442

The instruction will be applied to all securities held in the holding identified above.

FOR MORE INFORMATION ABOUT TAX FILE NUMBERS, AUSTRALIAN BUSINESS NUMBERS AND EXEMPTION CODES PLEASE CONTACT THE AUSTRALIAN TAXATION OFFICE.

Privacy Statement:

The personal information provided in this form is collected by Boardroom Pty Limited, as registrar for the issuer of the securities you hold. Boardroom Pty Limited's privacy policy can be viewed on our website (www.boardroomlimited.com.au).

Your personal information is required for administration of the register of securityholdings. Should some or all of the requested information not be provided correct administration of your securityholding may not be possible. Your personal information may be disclosed to the issuer of the securities you hold, its or our related bodies corporate, external service companies such as print or mail service providers or otherwise as permitted by law. If, in accordance with the provisions of the Corporations Act the issuer of the securities you hold approves, you may be sent marketing material in addition to general corporate communications. You may elect not to receive marketing material by contacting Boardroom Pty Limited.

Please return the completed form by post, fax or email to:

Post: Boardroom Pty Limited
GPO Box 3993, Sydney NSW 2001, Australia

Fax: +61 2 9279 0664

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5 April 2013

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PAYMENT OF INTERIM DIVIDEND

Magellan Flagship Fund Limited (**ASX:MFF**) recently announced to the Australian Securities Exchange an interim *unfranked* dividend of 1.0 cent per ordinary share ('**Dividend**') payable on 16 May 2013.

Dividend payments to MFF Shareholders are made via direct credit into a nominated financial account.

Actions required by Shareholders before 19 April 2013

WE DO NOT HAVE YOUR NOMINATED FINANCIAL ACCOUNT DETAILS RECORDED.

If you do not provide your account details and are not a full participant in the Dividend Reinvestment Plan ('**DRP**'), your Dividend payment will be held on your behalf in a non-interest bearing account until your account details have been received.*

WE DO NOT HAVE YOUR TAX FILE NUMBER (TFN), AUSTRALIAN BUSINESS NUMBER (ABN) OR EXEMPTION CODE RECORDED.

You are not required to provide your TFN, ABN or Exemption Code. However, if you choose not to provide this information and you are an Australian resident for taxation purposes we are required to deduct Withholding Tax at 46.5% of the *unfranked* portion of the Dividend.

For non-residents of Australia, non-resident Withholding Tax is deducted at up to 30% of the *unfranked* portion of the Dividend. If you are a resident of a country which has entered into a Double Taxation Agreement with Australia a lower rate of Withholding Tax generally applies.

To advise us of your financial account details and TFN, ABN or Exemption Code, please complete the enclosed forms and return them to MFF's share registry, Boardroom Pty Limited, before 5.00 pm on 19 April 2013 in the envelope provided. Alternatively you may submit your instructions by faxing +61 2 9279 0664.

If you have any questions about your holding, please contact MFF's share registry, Boardroom Pty Limited by telephone, email or fax.

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Yours sincerely,

A handwritten signature in black ink, appearing to read 'Leo Quintana', is written over a white background.

Leo Quintana
Company Secretary

* Subject to obligations that relate to payment of unclaimed monies

REQUEST FOR DIRECT CREDITING OF PAYMENTS

Please credit all dividend payments from the above holding directly to our account at the following financial institution.

Note: Payments to accounts domiciled outside Australia cannot be made to a nominated PO Box (required under the AML/CTF Act 2006).

Select ONE option only:

Domestic Accounts
(for accounts domiciled within Australia, New Zealand, the United Kingdom or the United States only)

SWIFT Accounts
(for accounts domiciled outside Australia only)

IBAN Accounts
(for accounts domiciled outside Australia only)

BSB / Bank & Branch / Sort Code / ABA / SWIFT

Account Number / IBAN

Name in which account is held

Suffix No.

Name of bank or financial institution

Type of account (e.g. cheque, savings)

Country in which bank or financial institution is located

If applicable mark here to terminate any reinvestment plan participation

Contact Name

Phone Number – Business Hours

Phone Number – After Hours

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments of dividends/distributions to which I/we am/are entitled to be paid in cash and that these instructions do not override any previous Reinvestment Plan instructions unless I/we have so indicated by marking in the relevant box above.

Individual or Securityholder 1

**Sole Director and
Sole Company Secretary**

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day		Month		Year		
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Glossary of Terms

ABA:	A 9 digit American Banking Association routing code.
Bank & Branch:	A 6 digit Bank Branch code used in New Zealand (format is xx-xxxx).
BSB:	A 6 digit Bank State Branch code used in Australia (format is xxx-xxx).
IBAN:	International Bank Account Number.
Sort Code:	A 6 digit identifier issued to banks and other institutions in the United Kingdom used to identify specific branches within a Bank (format is xx-xx-xx).
Suffix No:	A 2 or 3 digit identifier used by New Zealand banks to identify specific account types.
SWIFT:	An 8 or 11 character bank routing ID used by SWIFT members to electronically transmit international wires. An 8 character SWIFT code represents the main branch of a bank and the 11 character SWIFT code represents a specific branch.

Instructions on completing this form

When completing this form, please print details clearly in CAPITAL letters, using a black pen.

Payments to accounts domiciled outside Australia cannot be made to a PO Box. You must provide Boardroom Pty Limited with a street address (required under the AML/CTF Act 2006).

Step 1 - Select the type of account for your payments to be credited to (select **one** option only):

Domestic Accounts

Select this option if your bank account is domiciled within:

Australia:	Provide your account's BSB, account number and account name.
New Zealand:	Provide your account's Bank & Branch, account number, suffix number and account name.
The United Kingdom:	Provide your account's Sort Code, account number and account name.
The United States:	Provide your account's ABA, account number and account name.

SWIFT Accounts

Select this option if you wish to receive your payments via SWIFT transfer (not available for Australian accounts). Please provide your bank's SWIFT, account number and account name.

IBAN Accounts

Select this option if you are providing your bank account's IBAN (not available for Australian accounts). Please provide your bank account's IBAN and account name.

Step 2 - Provide the name of your bank or financial institution, the country in which your bank or financial institution is located, and the type of account (e.g. cheque, savings).

Step 3 - Provide details of the person who prepared this form so we can contact you if any information needs to be checked.

Step 4 - Sign the form (see below for signing instructions).

Signing Instructions

Individual:	This form is to be signed by the Securityholder.
Joint Holding:	Where the holding is in more than one name, all the Securityholders must sign.
Power of Attorney:	To sign as Power of Attorney, you must have already lodged it with Boardroom Pty Limited. Alternatively, attach a certified photocopy of the Power of Attorney to this form.
Companies:	Two Directors, Director & Company Secretary, or Sole Director & Sole Company Secretary can sign.

Please indicate the office held by signing in the appropriate space.

Privacy Statement:

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Please return the completed form by post, fax or email to:

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TFN of Individual (Securityholder 1)

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TFN of Individual (Securityholder 2)

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Name 1 (Full Name)

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Name 2 (Full Name)

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Securityholder 1 Exemption Details

<input type="checkbox"/>	Mark this box with an 'X' if exemption applies and write the Exemption Number in the space provided.
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Exemption Number

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Securityholder 2 Exemption Details

<input type="checkbox"/>	Mark this box with an 'X' if exemption applies and write the Exemption Number in the space provided.
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Exemption Number

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TFN of Company, Partnership, Trust or Super Fund

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ABN of Company, Partnership, Trust or Super Fund

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Company

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Super Fund

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Yours sincerely,

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Leo Quintana
Company Secretary

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Select ONE option only:

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(for accounts domiciled within Australia, New Zealand, the United Kingdom or the United States only)

SWIFT Accounts
(for accounts domiciled outside Australia only)

IBAN Accounts
(for accounts domiciled outside Australia only)

BSB / Bank & Branch / Sort Code / ABA / SWIFT

Account Number / IBAN

Name in which account is held

Suffix No.

Name of bank or financial institution

Type of account (e.g. cheque, savings)

Country in which bank or financial institution is located

If applicable mark here to terminate any reinvestment plan participation

Contact Name

Phone Number – Business Hours

Phone Number – After Hours

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments of dividends/distributions to which I/we am/are entitled to be paid in cash and that these instructions do not override any previous Reinvestment Plan instructions unless I/we have so indicated by marking in the relevant box above.

Individual or Securityholder 1

**Sole Director and
Sole Company Secretary**

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day		Month		Year		
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Glossary of Terms

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Step 1 - Select the type of account for your payments to be credited to (select **one** option only):

Domestic Accounts

Select this option if your bank account is domiciled within:

Australia:	Provide your account's BSB, account number and account name.
New Zealand:	Provide your account's Bank & Branch, account number, suffix number and account name.
The United Kingdom:	Provide your account's Sort Code, account number and account name.
The United States:	Provide your account's ABA, account number and account name.

SWIFT Accounts

Select this option if you wish to receive your payments via SWIFT transfer (not available for Australian accounts). Please provide your bank's SWIFT, account number and account name.

IBAN Accounts

Select this option if you are providing your bank account's IBAN (not available for Australian accounts). Please provide your bank account's IBAN and account name.

Step 2 - Provide the name of your bank or financial institution, the country in which your bank or financial institution is located, and the type of account (e.g. cheque, savings).

Step 3 - Provide details of the person who prepared this form so we can contact you if any information needs to be checked.

Step 4 - Sign the form (see below for signing instructions).

Signing Instructions

Individual:	This form is to be signed by the Securityholder.
Joint Holding:	Where the holding is in more than one name, all the Securityholders must sign.
Power of Attorney:	To sign as Power of Attorney, you must have already lodged it with Boardroom Pty Limited. Alternatively, attach a certified photocopy of the Power of Attorney to this form.
Companies:	Two Directors, Director & Company Secretary, or Sole Director & Sole Company Secretary can sign.

Please indicate the office held by signing in the appropriate space.

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BoardRoom
Smart Business Solutions

Boardroom Pty Limited
ABN 14 003 209 836

GPO Box 3993
Sydney NSW 2001

Tel: 1300 737 760 (within Australia)
Tel: +61 2 9290 9600 (outside Australia)
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Actions required by Shareholders before 19 April 2013

AS YOU HAVE PROVIDED OVERSEAS FINANCIAL ACCOUNT DETAILS, WE ARE UNABLE TO PAY YOUR DIVIDEND UNLESS YOU PROVIDE US WITH A STREET ADDRESS.

In order for our overseas paying authority to comply with the Anti Money Laundering and Counter Terrorism Financing procedures as they apply to them, it is a requirement that, for any payment made to an overseas bank account, the address of the recipient of the payment must be a street address. It cannot be a Post Office Box.

To advise us of a street address, please complete the enclosed form and return it to MFF's share registry, Boardroom Pty Limited, before 5.00 pm on 19 April 2013 in the envelope provided. Alternatively you may submit your instructions by faxing +61 2 9279 0664.

We will not update your registered address and will continue to send all correspondence to the registered address we have recorded. If you would like to change your registered address, please contact MFF's share registry.

If you have any questions about your holding, please contact MFF's share registry, Boardroom Pty Limited by telephone, email or fax.

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Yours sincerely,

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Leo Quintana
Company Secretary

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AS YOU HAVE NOT PROVIDED YOUR NOMINATED FINANCIAL ACCOUNT DETAILS AND YOUR STREET ADDRESS, WE ARE UNABLE TO PAY YOUR DIVIDEND.

In order for our overseas paying authority to comply with the Anti Money Laundering and Counter Terrorism Financing procedures as they apply to them, it is a requirement that, for any payment made to an overseas bank account, the address of the recipient of the payment must be a street address. It cannot be a Post Office Box.

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Select ONE option only:

Domestic Accounts
(for accounts domiciled within Australia, New Zealand, the United Kingdom or the United States only)

SWIFT Accounts
(for accounts domiciled outside Australia only)

IBAN Accounts
(for accounts domiciled outside Australia only)

BSB / Bank & Branch / Sort Code / ABA / SWIFT

Account Number / IBAN

Name in which account is held

Suffix No.

Name of bank or financial institution

Type of account (e.g. cheque, savings)

Country in which bank or financial institution is located

If applicable mark here to terminate any reinvestment plan participation

Contact Name

Phone Number – Business Hours

Phone Number – After Hours

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments of dividends/distributions to which I/we am/are entitled to be paid in cash and that these instructions do not override any previous Reinvestment Plan instructions unless I/we have so indicated by marking in the relevant box above.

Individual or Securityholder 1

**Sole Director and
Sole Company Secretary**

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day		Month		Year		
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Glossary of Terms

ABA:	A 9 digit American Banking Association routing code.
Bank & Branch:	A 6 digit Bank Branch code used in New Zealand (format is xx-xxxx).
BSB:	A 6 digit Bank State Branch code used in Australia (format is xxx-xxx).
IBAN:	International Bank Account Number.
Sort Code:	A 6 digit identifier issued to banks and other institutions in the United Kingdom used to identify specific branches within a Bank (format is xx-xx-xx).
Suffix No:	A 2 or 3 digit identifier used by New Zealand banks to identify specific account types.
SWIFT:	An 8 or 11 character bank routing ID used by SWIFT members to electronically transmit international wires. An 8 character SWIFT code represents the main branch of a bank and the 11 character SWIFT code represents a specific branch.

Instructions on completing this form

When completing this form, please print details clearly in CAPITAL letters, using a black pen.

Payments to accounts domiciled outside Australia cannot be made to a PO Box. You must provide Boardroom Pty Limited with a street address (required under the AML/CTF Act 2006).

Step 1 - Select the type of account for your payments to be credited to (select **one** option only):

Domestic Accounts

Select this option if your bank account is domiciled within:

Australia:	Provide your account's BSB, account number and account name.
New Zealand:	Provide your account's Bank & Branch, account number, suffix number and account name.
The United Kingdom:	Provide your account's Sort Code, account number and account name.
The United States:	Provide your account's ABA, account number and account name.

SWIFT Accounts

Select this option if you wish to receive your payments via SWIFT transfer (not available for Australian accounts). Please provide your bank's SWIFT, account number and account name.

IBAN Accounts

Select this option if you are providing your bank account's IBAN (not available for Australian accounts). Please provide your bank account's IBAN and account name.

Step 2 - Provide the name of your bank or financial institution, the country in which your bank or financial institution is located, and the type of account (e.g. cheque, savings).

Step 3 - Provide details of the person who prepared this form so we can contact you if any information needs to be checked.

Step 4 - Sign the form (see below for signing instructions).

Signing Instructions

Individual:	This form is to be signed by the Securityholder.
Joint Holding:	Where the holding is in more than one name, all the Securityholders must sign.
Power of Attorney:	To sign as Power of Attorney, you must have already lodged it with Boardroom Pty Limited. Alternatively, attach a certified photocopy of the Power of Attorney to this form.
Companies:	Two Directors, Director & Company Secretary, or Sole Director & Sole Company Secretary can sign.

Please indicate the office held by signing in the appropriate space.

Privacy Statement:

The personal information provided in this form is collected by Boardroom Pty Limited, as registrar for the issuer of the securities you hold. Boardroom Pty Limited's privacy policy can be viewed on our website (www.boardroomlimited.com.au).

Your personal information is required for administration of the register of securityholdings. Should some or all of the requested information not be provided correct administration of your securityholding may not be possible. Your personal information may be disclosed to the issuer of the securities you hold, its or our related bodies corporate, external service companies such as print or mail service providers or otherwise as permitted by law. If, in accordance with the provisions of the Corporations Act the issuer of the securities you hold approves, you may be sent marketing material in addition to general corporate communications. You may elect not to receive marketing material by contacting Boardroom Pty Limited.

Please return the completed form by post, fax or email to:

Post:	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001, Australia
Fax:	+61 2 9279 0664
Email:	enquiries@boardroomlimited.com.au

PAYMENT ADDRESS NOTIFICATION

It is a regulatory requirement (under Australia's anti-money laundering provisions) for a street address to be supplied to enable overseas payment transfers to be initiated through our overseas paying authority. **Please note:** we will not update your registered address. We will continue to send all correspondence to the current registered address on file.

Please use a black pen and print in **CAPITAL** letters inside the boxes

Street Name and number (cannot be a PO Box)

Other address details (if applicable)

City/Town/Locality

Postal Code

State/County/Province

Country

Contact Name

Phone Number – Business Hours

Phone Number – After Hours

Sign Here – This section must be signed for your instructions to be executed

I/We request you to process all dividend payments to the above payment address.

I/We confirm that the above payment address provided is a street address, and is not a PO Box.

I/We hereby covenant to indemnify and forever keep indemnified the security issuer, the directors and trustees of the security issuer, Boardroom Pty Limited and the directors and officers of Boardroom Pty Limited from and against all losses in respect thereof and all claims, actions, proceedings, demands, costs and expenses whatsoever which may be made or brought against them by reason of compliance with this request.

Individual or Securityholder 1

Sole Director and
Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day

Month

Year

<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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